

<b>Name</b>	Liu-Ching Tsai	
<b>Contact</b>	TEL: 05-2732840 Email: liuching@mail.ncyu.edu.tw	
<b>Education</b>	Ph.D., National Chengchi University (Accounting) M.B.A., National Chengchi University (Accounting) B.B.A., National Taiwan University (Accounting)	
<b>Position</b>	Professor	
<b>Professional Certificate</b>	Certificate of Senior Examination for Certified Public Accountants	
<b>Research Field</b>	Managerial Accounting, Financial Accounting, Intangible Asset Valuation, Corporate Governance, Performance Evaluation and Compensation Design	
<b>Courses</b>	Accounting, Managerial Accounting, Intermediate Accounting, Business Valuation and Financial Analysis, Financial Statement Analysis, Corporate Governance	
<b>Details</b>	<a href="#">Curriculum Vitae and Academic Publication</a>	

## Curriculum Vitae and Academic Publication

### Professor Liu-Ching Tsai

#### Education

Ph.D. in Department of Accounting, National Chengchi University  
M.B.A. in Department of Accounting, National Chengchi University  
B.B.A. in Department of Accounting, National Taiwan University

#### Experience

Full Professor in Department of Banking and Finance, National Chiayi University (20010.8~)  
Chairman in Department of Banking and Finance, National Chiayi University (2015.2.1~2017.1.31)  
Full Professor in Department of Business Administration, National Chiayi University (2007.8~2010.7)  
Associate Professor in Department of Business Administration, National Chiayi University (2004.8~2007.7)  
Assistant Professor in Department of Business Administration, National Chiayi University (2001.8~2004.7)

Assistant Professor in National Changhua University of Education (2000.8~2001.7)  
The 6th “Public Benefit Lottery Surplus” Supervisory Committee of Chiayi City Government  
Question Bank Committee in Ministry of Examination

### Honor & Service

- ✓ Principal Investigator of Research Project in Ministry of Science and Technology (103~105)
- ✓ Principal Investigator of Research Project in National Science Council (89~102)
- ✓ Special Outstanding Talent Award in National Science Council (100~101)
- ✓ Reviewer of Research Project in Ministry of Science and Technology
- ✓ Reviewer of *Journal of Management Accounting Research* (JMAR)
- ✓ Reviewer of TSSCI Journals
- ✓ Academic Awards:
  - 2020 第八屆「社團法人中華民國會計師公會全國聯合會論文獎」學術組「銅獎」：  
“Does Industrial Cluster Affect Supplier Firms’ Cost Structure in the presence of Major Customers? *Journal of Accounting Review*”.
  - 2016 “The 4<sup>th</sup> Paper Award of the National Federation of CPA Associations, R.O.C.”  
【Best Paper Award】：“The Relationship between R&D Capitalization and R&D Investment Efficiency: The Effect of Equity-based Compensation”.
  - 2015 “The 3<sup>th</sup> Paper Award of the National Federation of CPA Associations, R.O.C.”  
【Best Paper Award】：“Asymmetric Treatment of Restructuring Charges and the Restructuring Charges Reversal in CEO Cash Compensation: The Impacts of Managerial Power and Compensation Committee Quality”.
  - 2014 *Journal of Management Accounting Research* (JMAR) 【Best Paper Award】：“Does SFAS 151 trigger more over-production?”
  - 2013 Accounting Theory and Practice Conference (Taiwan Accounting Association),  
【Best Paper Award】：“The relationship between R&D capitalization and R&D investment efficiency: the monitoring role of board of directors”, Soochow University, Taipei.
  - 2010 Accounting Theory and Practice Conference (Taiwan Accounting Association),  
【Best Paper Award】：“The relationship between asset write-downs and executive compensation”, Tamkang University, Taipei.
  - 2006 The 16th International Conference on Pacific Rim Management, 【Best Paper Award】：“Top Executives’ Directorate Networks and Business Value Creation: Vertical vs. Horizontal Ties” · Honolulu, Hawaii, July 27-29, 2006.
  - 2005 Accounting Theory and Practice Conference (Taiwan Accounting Association),  
【Best Paper Award】：“A study of the relationship between top executive compensation and negative earnings: contracting efficiency and managerial entrenchment”, National Taiwan University, Taipei.
  - 2002 Annual Conference of Chinese Association of Valuation 【Outstanding Paper

Award】：“CEO turnover and relative performance evaluation”， National Chiao Tung University, Hsinchu.

- ✓ 2015 【Member of Performance Evaluation Committee for Alishan House】 Forestry Bureau, Council of Agriculture, Executive Yuan.

### Journal Papers

1. Young C. S., L. C. Tsai, and H. W. Hsu (2022), “Level 3 Fair Values under SFAS No. 157 and CEO Compensation in the Financial Industry” . Journal of Accounting, Auditing, and Finance. 【Forthcoming, 國科會國際期刊評比 A(Tier 1)等級】。
2. Chen, C. H., C. S. Young, and L. C. Tsai. (2021) “The Effects of Supplier R&D Capitalization on the Trade Credit and the Duration of Customer-Supplier Relationships” . Journal of Management and Business Research (管理學報), Vol. 38, No. 2, 147-174. (Scopus; TSSCI)
3. Young, C. S., Y. C. Chu, and L. C. Tsai. (2022). Does Industrial Cluster Affect Supplier Firms’ Cost Structure in the presence of Major Customers? Journal of Accounting Review (會計評論三審修改中) (TSSCI) 【第八屆社團法人中華民國會計師公會全國聯合會論文獎 學術組「銅獎」論文】
4. 蔡柳卿、楊朝旭、朱雅菁、許慧雯,2022, “公司閒置產能成本之市場評價” (證券市場發展季刊二審中)。(TSSCI)
5. Hsu H. W., C. S. Young, and L. C. Tsai (2019), “Level 3 Fair Values under SFAS No. 157 and CEO Compensation in the Financial Industry”. Journal of Accounting, Auditing, and Finance. (Second Round under Minor Revision). 【國科會國際期刊評比 A(Tier 1)等級。
6. Chen, C. H., L. C. Tsai\*, C. S. Young, and H. W. Hsu (2019), “Relationship between R&D Capitalization and R&D Overinvestment in the Software Industry: The Effect of Executive Equity-Based Compensation”. Journal of Accounting Review, 68 (Jan.): 1-37. (TSSCI) \*通訊作者【第四屆「社團法人中華民國會計師公會全國聯合會論文獎」金獎】
7. Hsu H. W.\*, L. C. Tsai, C. S. Young, and C. H. Chen (2018), “The Relationship between Compensation Committee Quality and the Voluntary Adoption of Clawback Provisions”. Investment Management and Financial Innovations 15 (4): 345-355. 【依國科會財務領域國際期刊評比為 B】
8. H. W. Hsu and L. C. Tsai\* (2018), “Asymmetric Sensitivity of CEO Cash Compensation to Restructuring Charges and Restructuring Charge Reversals: The Impacts of Compensation Committee Effectiveness”. Journal of Accounting Review, 67 (July): 1-40. (TSSCI) \*通訊作者。【第三屆「社團法人中華民國會計師公會全國聯合會論文獎」金獎】。
9. 蔡柳卿, 楊朝旭\*, 陳家慧 (2017 年 3 月), “強制分類移轉重要嗎?—以投資人觀點看新十號公報 之存貨跌價損失重分類”, 證券市場發展季刊, 29(1): 1-56。(TSSCI)。

10. Liu-Ching Tsai, Chaur-Shiuh Young\*, Chia-Hui Chen, and Hui-Wen Hsu (2014, Dec.), “The Relationship between R&D Capitalization and Subsequent R&D Investment Decisions: The Monitoring Role of the Board of Directors”. *Taiwan Accounting Review* 10(2): 99-134. (2017年起TSSCI)
11. 蔡柳卿,楊朝旭,許慧雯 (2014, Jun) , “ 台灣電子業家族經理人之外部董事會連結與公司創新：論控制家族代理問題之影響”, *臺大管理論叢*, 第二十四卷第二期, 頁 181-212. (TSSCI).
12. Chaur-Shiuh Young, Chih-Wei Peng, Chin-Chen Chien, Liu-Ching Tsai (2014, Jan), “Does SFAS 151 Trigger More Over-production?” *Journal of Management Accounting Research (JMAR)*, 26 (1): 121-143. (Scopus). 【國科會國際期刊評比 A(Tier 1)等級； 2014 JMAR Best Paper Award】
13. 蔡柳卿,楊朝旭\*,彭智偉 (2013年12月), “台商母公司研發資產與大陸子公司財務績效之關聯性：論企業策略之調節角色”, *中山管理評論*, 21(4), 799-851. (TSSCI)。
14. Chaur-Shiuh Young\*, Liu-Ching Tsai, Chia-Hui Chen, and Liao S.T. (2012, Dec), “Board Characteristics and Real Earnings Management”. *NTU Management Review*, 23(1), 363-400. (TSSCI).
15. Chaur-Shiuh Young\*, Liu-Ching Tsai (2012), “Information Technology, Organizational Capital and Firm Performance”. *International Journal of Learning and Intellectual Capital*, 9(1/2), 151-169. (Scopus, Management).
16. 蔡柳卿\*,楊朝旭,許慧雯 (2012) , “ 高階管理團隊薪酬對資產減損敏感度之實證研究”, *中華會計學刊*, 8(2), 165-216. NSC 97-2410-H-415-006-MY3. (2017年起TSSCI)
17. Liu-Ching Tsai, Chaur-Shiuh Young\*, and Hui-Wen Hsu. (2011, Mar), “Entrenched Controlling Shareholders and the Performance Consequence of Corporate Diversification in Taiwan”. *Review of Quantitative Finance and Accounting*, 37(1), 105-126. (Scopus). 【Econlit,國科會國際期刊評比為A(tier-2) 等級期刊】 .
18. Liu-Ching Tsai, Chiu S.L., Wu S.J., Chaur-Shiuh Young\*. (2010, Oct), “Corporate ownership structure and the value relevance of family executives’ external directorships”. *Asia Pacific Management Review*, 15(2), 223-250. (TSSCI).
19. Chaur-Shiuh Young\*, and Liu-Ching Tsai. (2008, Dec), “The sensitivity of compensation to social capital: Family CEOs vs. nonfamily CEOs in the family business groups”. *Journal of Business Research*, 61, 363-374. (SSCI). 【國科會國際期刊評比為 A-級期刊】 .
20. Chaur-Shiuh Young\*, Liu-Ching Tsai, and Pei-Gin Hsieh. (2008, Dec), “Voluntary Appointment of Independent Directors in Taiwan: Motives and Consequences”. *Journal of Business Finance & Accounting*, 35(9/10), p.1103-1137. (SSCI, Accounting). 【國科會國際期刊評比為 A級期刊】 .
21. 楊朝旭,蔡柳卿\*,吳幸蓁 (2008, Oct) , “最終控制股東與公司創新之績效及市場評價:

- 台灣電子業之證據”，*管理評論*, 27(4 期), 29-56. (TSSCI). NSC 94-2416-H-415-006.
22. Chaur-Shiuh Young, Liu-Ching Tsai\*, Hui-Wen Hsu. (2008, Apr), “The effect of controlling shareholders’ excess board seats control on financial restatements: evidence from Taiwan”. *Review of Quantitative Finance and Accounting*, 30(3), 297-314. (Scopus, Accounting/Finance). 本人為通訊作者. 【Econ. List, 國科會會計類國際期刊評比為A-級期刊】.
23. Liu-Ching Tsai. (2007), “The relationship between top executive compensation and negative earnings: contracting efficiency and managerial entrenchment”, *Taiwan Accounting Review*, 6(2), p.209-239. NSC 93-2416-H-415-005. 【依國科會期刊評比報告:與TSSCI同等級】.
24. Chaur-Shiuh Young, Liu-Ching Tsai, and Hung-Wen Lee (2007), “Relationship between Intellectual Capital-oriented Corporate Performance Management Systems, Intellectual Capital and Corporate Performance: An Exploratory Study”, *International Journal of Accounting, Auditing and Performance Evaluation*, 4(4/5), 422-442. (Scopus, Management).
25. 蔡柳卿 (2007) , “依會計盈餘時效性設計高階主管薪酬契約:董事會所扮演的角色”, *會計評論*, 44, 63-97. (TSSCI). NSC 93-2416-H-415-005.
26. 蔡柳卿,楊朝旭 (2007) , “公司買回股票與盈餘資訊傳遞之關聯性:台灣經驗之長期觀察”, *證券市場發展季刊*, 19(2), 39-76. (TSSCI). NSC 90-2416-H-415-001.
27. 蔡柳卿 (2006 年 01 月) , “相對績效評估與高階主管薪酬:論產業競爭程度之影響”, *管理評論*, 第 25 卷第 1 期, P.67-P.92。(TSSCI)。
28. 楊朝旭、蔡柳卿\* (2006 年 7 月) , “人力資源管理系統、創新與企業經濟附加價值關聯性之研究”, *管理評論*, 第 25 卷第 3 期(7 月), 頁 41-68。(TSSCI)。
29. 蔡柳卿, 2006, “顧客終身價值之衡量與管理-以銀行之信用卡業務為例:有衡量而得以管理 資源專注目標顧客”, 《會計研究月刊》, 第 248 期, 頁 60-77。
30. 蔡柳卿\*, 郭法雲 (2004 年 01 月) , “我國庫藏股制度之實證研究:資訊效果與資訊傳遞動機”, *會計評論*, 38 期, P.81-P.112。(TSSCI)。NSC 90-2416-H-415-001。
31. Liu-Ching Tsai (2003, Nov) , “Share repurchases and insider trading”, *Taiwan Accounting Review*, 4(1), P.49-P.77. 【依國科會期刊評比報告:與TSSCI同等級】
32. 蔡柳卿 (2003 年 07 月) , “總經理薪酬、非財務績效衡量指標與公司未來績效”, *會計評論*, 37 期, P.85-P.116。(TSSCI)。NSC 89-2416-H-018-011。
33. 蔡柳卿,楊怡芳,吳幸蓁,黃昱凱 (2008 年 11 月) , “資訊科技與人力資本對研發外溢效果之影響”, *東吳會計學報*, 1(1), 53-81。
34. 蔡柳卿,邵珮雯,楊怡芳 (2008 年 11 月) , “公司治理對代理成本與無形資產之影響”, *中華管理評論國際學報*, 11(4), 1-32。國科會:94-2416-H-415-006。
35. 蔡柳卿,楊怡芳 (2007 年 05 月) , “台灣銀行業服務品質、營運效率與獲利性之關連性研



究”，當代會計，8(1), 51-84。

36. 蔡柳卿、陳慧慧 (2006年7月), “公司治理對總經理更換與公司績效敏感性之影響：台灣上市公司之證據”，管理研究學報，第6卷第2期(7月)，頁273-305。
37. 蔡柳卿、楊怡芳 (2006年6月), “公司治理與滿足績效門檻盈餘管理行為之關連性研究”，東吳經濟商學學報，第53期，頁33-72。
38. 蔡柳卿 (2004年9月), “董監事獨立性之實證分析—兼論獨立性資訊揭露的價值攸關性”，證券櫃檯，第99期(9月)，頁27-43。
39. 蔡柳卿、許神扶 (2004年3月), “公司買回庫藏股之資訊移轉效果”，證券櫃檯，第93期(3月)，頁72-89。
40. 蔡柳卿、黃潔 (2004年12月), “商標權價值估計與價值攸關性之研究—以台灣上市公司為例”，產業論壇，第六卷，第四期(12月)。
41. 蔡柳卿\*、楊朝旭 (2004年07月), “會計盈餘評價與監督角色關聯性之研究：台灣實證結果”，風險管理學報，6卷2期，P.119-P.154。
42. 蔡柳卿\*、楊朝旭 (2004年05月), “強制揭露之環保支出資訊是否具價值攸關性？”，當代會計，5卷1期，P.87-P.120。
43. 蔡柳卿、許敏政 (2004年--月), “分析師預測與審計意見是否反映應計項目對盈餘品質之影響？”，管理會計，第62期，頁1-14。
44. 楊朝旭、蔡柳卿 (2003年3月), “總經理更換與相對績效評估”，人力資源管理學報，第3卷，第1期(3月)，頁63-80。
45. 蔡柳卿、楊朝旭、郭法雲 (2003年--月), “我國上市公司買回股票與無形資產關聯性之實證研究”，產業金融季刊，第118期，頁54-83。

### Conference Papers

1. Tsai, L. C., C.S. Young., Y. C. Yang., and H. W. Hsu. 2020. Adoption of Clawback Provisions and Compensation, Shielding Effect of R&D Expenditures: The Role of Compensation Committee Quality, 2020 AAA Virtual Annual Meeting, August 10-13, 2020.
2. Young, C. S., L. C. Tsai, and Y. C. Chu. 2020. Major Customer and the Asymmetrical Behavior of Selling, General and Administrative Costs: Moderating Effect of Industrial Cluster, 2020 AAA Virtual Annual Meeting, August 10-13, 2020.
3. Hsu H. W., L. C. Tsai, C. S. Young. 2018. Cost Behavior Adjustment Driven by the Mandatory Requirement for Reporting Idle Capacity: the case of SFAS No. 151. 2018 Annual Meeting of the American Accounting Association, Washington, D.C., August 4-8, 2018.
4. Hsu H. W., L. C. Tsai, C. S. Young. 2018. The Implication of R&D Alliances for R&D-driven Risks and R&D-driven Firm Performance: The Role of Corporate Governance Quality. 2018

- Annual Meeting of the American Accounting Association, Washington, D.C., August 4–8, 2018.
5. Chen, C. H., H. W. Hsu, L. C. Tsai and C. S. Young. 2017. The Relationship between Compensation Committee Quality and the Voluntary Adoption of Clawback Provisions. 2017 Annual Meeting of the American Accounting Association, San Diego, CA, August 5–9, 2017.
  6. Chia-Hui Chen, Chaur-Shiuh Young, Liu-Ching Tsai (2016, Aug). Do Major Customers Influence Companies to Capitalize R&D Outlays? 2016 Annual Meeting of the American Accounting Association, New York, NY.
  7. Hui-Wen Hsu, Liu-Ching Tsai, Chaur-Shiuh Young (2016, Aug). Executive Compensation and Idle Capacity Expenses. 2016 Annual Meeting of the American Accounting Association, New York, NY.
  8. Chia-Hui Chen, Chaur-Shiuh Young, Liu-Ching Tsai (2015, Dec). Do Major Customers Influence Companies to Capitalize R&D Outlays? 2015 Accounting Theory and Practice Conference, Tainan, Taiwan.
  9. Hui-Wen Hsu, Liu-Ching Tsai and Chaur-Shiuh Young (2015, Dec). An Analysis for Segment Reporting under Management Approach: The Case of Adopting Taiwan SFAS NO. 41. 2015 Accounting Theory and Practice Conference, Tainan, Taiwan.
  10. Liu-Ching Tsai, Chaur-Shiuh Young, Chia-Hui Chen, Hui-Wen Hsu (2015, Aug). The Relationship between R&D Capitalization and R&D Investment Efficiency: The Effect of Equity based Compensation. 2015 Annual Meeting of the American Accounting Association, Chicago, Illinois.
  11. Hui-Wen Hsu, Liu-Ching Tsai and Chaur-Shiuh Young (2014, Aug). Fair value information and risk management-the moderating effect of corporate governance. 2014 Annual Meeting of the American Accounting Association, Atlanta, GA.
  12. Liu-Ching Tsai, Chaur-Shiuh Young, and Hui-Wen Hsu (2013, Oct). The Impact of R&D Alliances on the R&D Driven Firm Performance and Risk. 2012 海峽兩岸租稅學術研討會, 逢甲大學。
  13. 蔡柳卿, 楊朝旭, 陳家慧 (2013, Oct). The relationship between R&D capitalization and R&D investment efficiency: the monitoring role of board of directors. 2013 會計理論與實務研討會 (中華會計教育學會年會); 台北, 東吳大學【最佳論文獎】。
  14. Liu-Ching Tsai, Chaur-Shiuh Young, and Hui-Wen Hsu (2013, Aug). Level 3 Fair Values under SFAS No. 157 and CEO Compensation in the Banking Industry. The American Accounting Association 2013 Annual Meeting, Anaheim, California, US.
  15. Tsai, L. C., Young, C. S., and Hsu, H. W (2012, Aug). Asset Write-Downs and Executive Compensation. American Accounting Association 2012 Annual Meeting, Washington, D.C., August 4–8, 2012. NSC 97-2410-H-415-006-MY3.
  16. Tsai, L.C., Young, C.S. and Chen, C.H. (2012, Aug) 。 Does Mandatory Classification

Shifting Matter? — The Case of Inventory Write-downs. ◦ The American Accounting Association 2012 Annual Meeting, Washington, D.C., August 4 – 8, 2012. ◦ NSC 97-2410-H-415-006-MY3 ◦

17. 蔡柳卿、楊朝旭、彭智偉 (2010 年 12 月)。台商母公司研發資產與大陸子公司財務績效之關聯性：企業策略的調節影響。2010 會計理論與實務研討會 (中華會計教育學會年會)；淡江大學主辦，2010 年 12 月 9~10 日，台北，淡江大學。
18. 蔡柳卿、楊朝旭與許慧雯(2010 年 12 月)。資產減損與高階主管薪酬關係之研究。2010 會計理論與實務研討會 (中華會計教育學會年會)；淡江大學主辦，2010 年 12 月 9~10 日，台北，淡江大學。【最佳論文獎】。NSC 97-2410-H-415-006-MY3。
19. Tsai, L. C., Young, C. S. and Sun, W. C. (2010, Jul/Aug). Firm Growth, Asset Write-downs, and Market Reactions. The American Accounting Association 2010 Annual Meeting, San Francisco, California, July 31-August 4, 2010.. NSC 97-2410-H-415-006-MY3.
20. Young, C. S. and L. C. Tsai (2009, Aug). Knowledge Management Capabilities in R&D: Moderating Effects on R&D Productivity. The American Accounting Association 2009 Annual Meeting, New ork, New York, August 1–5, 2009.
21. Young, C. S., L. C. Tsai, and P. G. Hsieh. (2008, Aug). The Relation between Corporate Governance and Earnings Management in Anticipation of Future Performance: Evidence from Taiwan. International Meeting of the American Accounting Association 2008 Annual Meeting, Anaheim, California, August 3–6, 2008..
22. Tsai L. C. and C. S. Young. (2007, Aug). CEO External Directorate Networks and Compensation: Evidence from Taiwanese Family Business Groups. International Meeting of the American Accounting Association 2007 Annual Meeting, Chicago, Illinois, August 5–8, 2007.
23. Young, C. S., and L. C. Tsai, (2007, Aug). Information Technology Expenditures, Organizational Capital and Firm Performance. International Meeting of the American Accounting Association 2007 Annual Meeting, Chicago, Illinois, August 5–8, 2007.
24. Tsai, L. C. (2006, Jul). Top Executives’ Directorate Networks and Business Value Creation: Vertical vs. Horizontal Ties. Proceedings of the 16th International Conference on Pacific Rim Management, Honolulu, Hawaii, July 27-29, 2006. 【Best Paper Award】
25. Tsai, L. C., Young, C. S. and Hsu, H. W. (2006, Oct). The Effect of Controlling Shareholders’ Excessive Boardroom Seats Control on Financial Restatements. The Eighteenth Asian-Pacific Conference on International Accounting Issues, Maui, Hawaii, October 15-18, 2006.
26. Young, C. S., Tsai, L. C. and Hsu, H. W. (2006, Aug). The Excess Board Seats Control of Controlling Shareholders and the Value of Corporate Diversification. American Accounting Association 2006 Annual Meeting, Washington, D.C., August 6–9, 2006.
27. Young, C. S., L. C. Tsai, and H. W. Lee. (2005, Aug). The Relationship between Intellectual Capital-oriented Performance Management Systems, Intellectual Capital and Corporate



Performance: An Exploratory Study. American Accounting Association 2005 Annual Meeting, San Francisco, California, August 7-10, 2005.

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### **Research Projects**

1. 2018 Research Project in Ministry of Science and Technology: 〈Adoption of Compensation Clawback Provisions and the Compensation Shielding from R&D Expenditures: the Role of Compensation Committee Quality〉 (Principal Investigator), MOST 107-2410-H-415-004 - : 107/08/01 ~ 108/07/31。
2. 2017 Research Project in Ministry of Science and Technology: 〈Do non-profit public organizations manage their performance numbers in financial reports?〉 (Principal Investigator), MOST 106-2410-H-415-003 : 106/08/01 ~ 107/07/31。
3. 2016 Research Project in Ministry of Science and Technology: 〈Market Valuation of Idle Capacity Costs〉 (Principal Investigator), MOST 105-2410-H-415-005 : 105/08/01 ~

106/07/31 ◦

4. 2016 Research Project in Ministry of Science and Technology: 〈 Investment Efficiency and Customer-Supplier Relationship 〉 (Co-Principal Investigator) , MOST 105-2410-H-259 -001 : 105/03/01 ~ 106/02/28 ◦
5. 2014 Two-Year Research Project in Ministry of Science and Technology: 〈 Accounting Standard for Unused Capacity and Managerial Decisions 〉 (Principal Investigator) , MOST 103-2410-H-415 -005 -MY2 : 103/08/01 ~105/07/31 ◦
6. 2013 Research Project in National Science Council: 〈 Executive Compensation, Idle Capacity Expenses, and Managerial Power 〉 (Principal Investigator) , NSC 102-2410-H-415 -005 : 102/08/01 ~ 103/07/31 ◦
7. 2011 Two-Year Research Project in National Science Council: 〈 The Related Issues on R&D Alliances, R&D Investment and Capitalization: The Role of Corporate Governance 〉 (Principal Investigator) , NSC 100-2410-H-415 -015 -MY2 : 100/08/01 ~102/07/31 ◦
8. 2008 Three-Year Research Project in National Science Council: 〈 The Contracting and Valuation Role of Asset Impairment: A Cross-Country Comparison 〉 (Principal Investigator) , NSC 97-2410-H-415 -006 -MY3 : 97/08/01~100/07/31 ◦
9. 2006 Two-Year Research Project in National Science Council: 〈 Corporate Governance and Share Repurchases: the Role of the Controlling Shareholder 〉 (Principal Investigator) , NSC 95-2416-H-415 -004 -MY2 : 95/08/01~97/07/31 ◦
- 10.2005 Research Project in National Science Council: 〈 Usefulness of Accounting Earnings, Intangible Asset Intensity and Corporate Governance Choice: Considering Taiwanese Governance Environment 〉 (Principal Investigator) , NSC 94-2416-H-415 -006 : 94/08/01~95/07/31 ◦
- 11.2004 Research Project in National Science Council: 〈 A Study of the Relationship Between Top Executive Compensation and Negative Earnings: Optimal Contracting or Managerial Entrenchment ? 〉 (Principal Investigator) , NSC93-2416-H-415-005 : 93/08/01~94/07/31 ◦
- 12.2003 Research Project in National Science Council: 〈 Corporate Governance and Intangible Asset Performance 〉 (Principal Investigator) , NSC 92-2416-H-415-001 : 92/08/01~93/07/31 ◦
- 13.2003 Research Project in National Science Council: 〈 The Relationship between Management Control Systems and Intellectual Capital Performance 〉 (Co-Principal Investigator) , NSC 92-2416-H-194-022 : 92/08/01~93/07/31 ◦
- 14.2002 Research Project in National Science Council: 〈 CEO compensation and Corporate Innovation 〉 (Principal Investigator) , NSC 91-2416-H-415-003 : 91/08/01~92/07/31 ◦

- 15.2002 Research Project in National Science Council: 〈 Intellectual Capital and Firm Performance 〉 (Co-Principal Investigator) , NSC 91-2416-H-194-016 : 91/08/01~92/07/31 ◦
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