Name	Hui-Wen Hsu	
Contact	TEL: 05-2732695 Email: hwhsu@mail.ncyu.edu.tw	
Education	Ph.D. (Accounting), Department of Accounting, National Cheng Kung University	
Position	Professor	
Research Fields	Managerial Accounting, Financial Accounting, Corporate Governance	
Teaching Courses	Financial Accounting, Intermediate Accounting, Financial Statement Analysis	
Details	Curriculum Vitae and Academic Publication	

Curriculum Vitae and Academic Publication

Professor Hui-Wen Hsu

Education

P Ph.D. (Accounting), Department of Accounting, National Cheng Kung University, 2007-2012

M.B.A. (Accounting), Department of Accounting, National Changhua University of Education, 2003-2005.

B.A. (Accounting), Department of Accounting, Soochow University, 1999-2003.

Experience

Professor, Department of Banking and Finance, National Chiayi University. (2025.08～)

Associate Professor, Department of Banking and Finance, National Chiayi University. (2024.02～2025.07)

Professor, Department of Public Finance, Feng Chia University. (2023.02～2024.01)

Associate Professor, Department of Public Finance, Feng Chia University. (2018.02～2023.01)

Assistant Professor, Department of Public Finance, Feng Chia University. (2012.08～2018.01)

Honor & Service

Research Award from Taiwan C.P.A. Associations (2016.06)

Research Award from Taiwan C.P.A. Associations (2015.06)

Reviewer of Research Project in National Science and Technology Council
Reviewer of Journal of Economics and Management. (EconLit)
Reviewer of Taiwan Accounting Review. (TSSCI)
Reviewer of Journal of Management and Systems. (TSSCI)
Reviewer of Journal of Accounting Review. (TSSCI)
Reviewer of Review of Securities and Futures Markets. (TSSCI)
Reviewer of Journal of Accounting and Corporate Governance.
Reviewer of Soochow Journal of Accounting.

Journal Papers

1. Chaur-Shiuh Young, Liu-Ching Tsai, Hui-Wen Hsu. 2025. Idle Capacity Expenses and Executive Bonus Compensation. Journal of International Accounting Research. 24 (1): 163 – 181. (NSCT Ranking: A- in Accounting)
2. Chaur-Shiuh Young, Liu-Ching Tsai, Hui-Wen Hsu. 2024. Level 3 Income and CEO Cash Compensation in the Financial Industry. Journal of Accounting, Auditing & Finance, 39(2), 568-588. (NSCT Ranking: A[Tier 1] in Accounting)
3. Liu-Ching Tsai, Hui-Wen Hsu, Ya-Chih Yang. 2024. Clawback Adoption and the Shielding of CEO Cash Compensation from R&D Expenditures: The Impact of Compensation Committee Quality. Taiwan Accounting Review, 20(1):85-122. (TSSCI)
4. Liu-Ching Tsai, Chaur-Shiuh Young, Ya-Ching Chu, Hui-Wen Hsu. 2023. The Market Valuation of Corporate Reported Unused Capacity. Review of Securities and Futures Markets. 35(1): 103-162. (TSSCI)
5. Hui-Wen Hsu. 2023. CEO Excess Compensation: the Impact of Compensation Committee Quality and Corporate Social Responsibility. Applied Economics Letters, 30(16), 2141-2148. (SSCI)
6. Hui-Wen Hsu. 2022. CEO educational backgrounds and non-GAAP earnings disclosures. Investment Management and Financial Innovations, 19(3), 167-175. (NSCT Ranking: B in Finance)
7. Chia-Hui Chen, Liu-Ching Tsai, Chaur-Shiuh Young, and Hui-Wen Hsu. 2019. Relationship between R&D Capitalization and R&D Overinvestment in the Software Industry: The Effect of Executive Equity-Based Compensation. Journal of Accounting Review, 68: 1-37.（TSSCI）
8. Hui-Wen Hsu, Liu-Ching Tsai, Chaur-Shiuh Young and Chia-Hui Chen. 2018. The relationship between compensation committee quality and the voluntary adoption of clawback provisions. Investment Management and Financial Innovations, 15(4), 345-355. (NSCT Ranking: B in Finance)
9. Hui-Wen Hsu and Liu-Ching Tsai. 2018. Asymmetric Sensitivity of CEO Cash Compensation

to Restructuring Charges and Restructuring Charge Reversals: The Impacts of Compensation Committee Effectiveness. Journal of Accounting Review, 67: 1-40.（TSSCI）

10. Liu-Ching Tsai, Chaur-Shiuh Young, Chia-Hui Chen, and Hui-Wen Hsu. 2014. The Relationship between R&D Capitalization and Subsequent R&D Investment Decisions: The Monitoring Role of the Board of Directors. Taiwan Accounting Review, 10(2): 99-134。（TSSCI）

11. Liu-Ching Tsai, Chaur-Shiuh Young, Hui-Wen Hsu. 2014. Family Executives' External Directorate Ties and Corporate Innovation in Taiwan's Electronics Industry: The Role of Controlling Family Agency Problems. NTU Management Review, 24(2):181-212.（TSSCI）

12. Liu-Ching Tsai, Chaur-Shiuh Young, Hui-Wen Hsu (2012). A Study on the Sensitivity of Top Management Team Members' Compensation to Asset Write-downs. Taiwan Accounting Review, 8(2):165-216.（TSSCI）

13. Liu-Ching Tsai, Chaur-Shiuh Young, and Hui-Wen Hsu. 2011. Entrenched controlling shareholders and the performance consequences of corporate diversification in Taiwan, Review of Quantitative Finance and Accounting, 37 (1): 105-126. (NSCT Ranking: A $^{\text{Tier-2}}$ in Accounting)

14. Chaur-Shiuh Young, Liu-Ching Tsai, and Hui-Wen Hsu. 2008. The effect of controlling shareholders' excess board seats control on financial restatements: evidence from Taiwan, Review of Quantitative Finance and Accounting, 30 (3): 297-314. (NSCT Ranking: A $^{\text{Tier-2}}$ in Accounting)

Conference Papers

1.Liu-Ching Tsai, Chaur-Shiuh Young, Hui-Wen Hsu. 2026. Economic Policy Uncertainty and Incentive Contract Design: Evidence from Idle Capacity Expense Shielding. 2026 AAA Global Connect.

2. Hui-Wen Hsu. 2026. The Impact of Executive Compensation Tied to ESG Performance on Firm Innovation. 2026 AAA Global Connect.

3. Hui-Wen Hsu. 2025. The Impact of CEOs' Social Ties on The Quality of Corporate MA Decisions and the Timeliness of Goodwill Impairments. 2025 Annual Meeting of the American Accounting Association.

4. Hui-Wen Hsu. 2025. CEO-Board Internal Social Ties and the ESG Performance. 2025 Annual Meeting of the American Accounting Association.

5. Hui-Wen Hsu. 2025. The Relationship of Compensation Committee Quality and Managerial Power on Executive Compensation Tied to ESG Performance. 2025 Annual Meeting of the American Accounting Association.

6.Hui-Wen Hsu. 2023. The impact of supply chain network centrality on firm investment efficiency and overproduction. 2023 Annual Meeting of the American Accounting Association.

7.Liu-Ching Tsai, Chaur-Shiuh Young, Ya-Chih Yang, Hui-Wen Hsu. 2023. Differential compensation shielding from poor firm performance for non-executive employees versus top executives. 2023 Annual Meeting of the American Accounting Association.

8. Hui-Wen Hsu. 2022. The impact of CEOs' social ties on the quality of corporate M&A decisions and the timeliness of goodwill impairments. 2022 Annual Meeting of the American Accounting Association.

9. Liu-Ching Tsai, Chaur-Shiuh Young, Ya-Chih Yang, Hui-Wen Hsu. 2022. Does the Adoption of Compensation Clawback Provisions Mitigate Prospector-Driven Overinvestment? The Effect of Board Monitoring Quality. 2022 Annual Meeting of the American Accounting Association.

10. Hui-Wen Hsu. 2021. Fair Value Reporting and Firm Investment Efficiency—The Moderating Effect of Corporate Governance. 2021 Annual Meeting of the American Accounting Association.

11. Hui-Wen Hsu, Liu-Ching Tsai, Chaur-Shiuh Young. 2021. Managerial Ability and Corporate Diversification. 2021 Annual Meeting of the American Accounting Association.

12. Hui-Wen Hsu. 2020. Do social ties between board directors and CEO affect operating efficiency. 2020 Annual Meeting of the American Accounting Association.

13. Hui-Wen Hsu, Liu-Ching Tsai, Chaur-Shiuh Young. 2020. CEO excess compensation: the impact of compensation committee quality and corporate social responsibility. 2020 Annual Meeting of the American Accounting Association.

14. Liu-Ching Tsai, Chaur-Shiuh Young, Chia-Hui Chen, Hui-Wen Hsu. 2020. How the managerial investment decision changes in response to the mandatory adoption of accounting standard for reporting unused capacity? The case of SFAS No. 151. 2020 Annual Meeting of the American Accounting Association.

15. Liu-Ching Tsai, Chaur-Shiuh Young, Ya-Chih Yang, Hui-Wen Hsu. 2020. Adoption of Clawback Provisions and Compensation Shielding Effect of R&D Expenditures: The Role of Compensation Committee Quality. 2020 Annual Meeting of the American Accounting Association.

16. Hui-Wen Hsu, and Chia-Hui Chen. 2019. Managerial Ability and Corporate Diversification. 2019 Annual Meeting of the American Accounting Association. Hilton Parc 55 San Francisco.

17. Chia-Hui Chen, Fei-Liang Chieh, Hui-Wen Hsu, and Wei-Ren Yao. 2019. Major Customer, Segment Reporting Quality, and Auditor Industry Specialization. Annual Meeting of the American Accounting Association. Hilton Parc 55 San Francisco.

18. Liu-Ching Tsai,Chaur-Shiuh Young, Hui-Wen Hsu. 2018. Cost Behavior Adjustment Driven by the Mandatory Requirement for Reporting Idle Capacity: the case of SFAS No. 151, 2018 Annual Meeting of the American Accounting Association. Gaylord National Resort.

19. Liu-Ching Tsai,Chaur-Shiuh Young, Hui-Wen Hsu. 2018. The Implication of R&D Alliances for R&D-driven Risks and R&D-driven Firm Performance: The Role of Corporate Governance Quality, 2018 Annual Meeting of the American Accounting Association. Gaylord National Resort.

20. Hui-Wen Hsu. 2018. CEO characteristics and Non-GAAP earnings disclosures-the moderating

effect of the audit committee quality. 2018 Annual Meeting of the American Accounting Association. Gaylord National Resort.

21. Chaur-Shiuh Young, Liu-Ching Tsai, Hui-Wen Hsu. 2018. Level 3 Fair Values under SFAS No. 157 and CEO Compensation in the Banking Industry. 2018 JAAF conference. 2018-06. Lotte Hotel Jeju.

22. Hui-Wen Hsu, Liu-Ching Tsai, Chaur-Shiuh Young, and Chia-Hui Chen. 2017. The Relationship between Compensation Committee Quality and the Voluntary Adoption of Clawback Provisions. SD.,USA.

23. Liu-Ching Tsai, Chaur-Shiuh Young, and Hui-Wen Hsu. 2016. Executive Compensation and Idle Capacity Expenses. American Accounting Association 2016 Annual Meeting, NY.,USA.

24. Hui-Wen Hsu. 2016. CEO Overconfidence and Fair Value Reporting-the Moderating Effect of Corporate Governance. American Accounting Association 2016 Annual Meeting, NY., USA.

25. Liu-Ching Tsai, Chaur-Shiuh Young, Chia-Hui Chen, Hui-Wen Hsu. 2015. The relationship between R&D capitalization and R&D investment efficiency: The effect of equity-based compensation. 2015 Annual Meeting of the American Accounting Association, chicago, IL, USA.

26. Hui-Wen Hsu, Liu-Ching Tsai and Chaur-Shiuh Young. 2014. Fair Value Information and Risk Management-the Moderating Effect of Corporate Governance. 2014 Annual Meeting of the American Accounting Association, Atlanta, GA., USA.

27. Liu-Ching Tsai, Chaur-Shiuh Young, and Hui-Wen Hsu. 2013. Level 3 Fair Values under SFAS No. 157 and CEO Compensation in the Banking Industry. 2013 Annual Meeting of the American Accounting Association, Anaheim, CA., USA.

28. Liu-Ching Tsai, Chaur-Shiuh Young, and Hui-Wen Hsu. 2012. Asset Write-Downs and Executive Compensation. 2012 Annual Meeting of the American Accounting Association, Washington, D.C., USA.

Dissertation & Thesis

Hui-Wen Hsu. (2012). Level 3 Fair Values under SFAS No. 157 and CEO Compensation in the Banking Industry, National Cheng Kung University.

Hui-Wen Hsu. (2005). The Effect of Ultimate Ownership on Financial Restatements: Pervasiveness and Severity Analysis, National Changhua University of Education.

Research Projects

1. Hui-Wen Hsu. (2026). The Impact of Executive Compensation Tied to ESG Performance on Firm Investment Efficiency and Innovation. NSTC 115-2410-H-415-012-. 115/08/01~116/7/31.

2. Hui-Wen Hsu. (2025). Research on Executive Compensation Tied to ESG Performance; CEO-Board Internal Social Ties and the ESG Performance. NSTC 114-2410-H-415-011-. 114/08/01~115/7/31.
3. Hui-Wen Hsu. (2022). The impact of CEOs' social ties on the quality of corporate M&A decisions and the timeliness of goodwill impairments. MOST 111-2410-H-035-048-. 111/08/01~112/10/31.
4. Hui-Wen Hsu. (2020). The relationship between CEOs' directorate ties and firm operational efficiency. MOST 109-2410-H-035-003 -. 109/08/01~111/06/30.
5. Hui-Wen Hsu. (2019). Managerial ability and corporate diversification. MOST 108-2410-H-035-013 -. 108/08/01~110/06/30.
6. Hui-Wen Hsu. (2018). CEO characteristics and non-GAAP earnings disclosures-the moderating effect of the audit committee quality MOST 107-2410-H-035-020-. 107/08/01~108/07/31.
7. Hui-Wen Hsu. (2017). CEO excess compensation: the impact of compensation committee quality and corporate social responsibility. MOST106-2410-H-035-033-. 106/08/01~107/07/31.
8. Hui-Wen Hsu. (2016). The relationship between compensation committee quality and the voluntary adoption of clawback provisions. MOST105-2410-H-035-019-. 105/08/01~106/07/31.
9. Hui-Wen Hsu. (2015). CEO overconfidence and fair value reporting-the moderating effect of corporate governance. MOST104-2410-H-035-016-. 104/08/01~105/07/31.
10. Hui-Wen Hsu. (2014). Fair value information and risk management -the moderating effect of corporate governance. MOST103-2410-H-035-015-. 103/08/01~104/07/31.
11. Hui-Wen Hsu. (2013). The effect of segment reporting under the management approach on the disclosure quality of financial reporting and investment efficiency in business groups: the moderating effect of controlling shareholders. NSC102-2410-H-035-012-. 102/08/01~103/07/31.
12. Hui-Wen Hsu. (2012). Restructuring Charge Reversals and CEO Compensation. NSC102-2410-H-035-001-. 102/01/01~102/12/31.