

Name	Jui-Chuan Della Chang	
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Education	Ph.D. in Economics, Texas A&M University B.A. in Economics, National Tsing-Hua University	
Position	Professor	
Research Fields	Money and Banking, International Finance, Applied Time Series	
Teaching Courses	Money and Banking, Economics, Econometrics	
Details	Curriculum Vitae and Academic Performance	

Curriculum Vitae and Academic Performance

Professor Jui-Chuan Della Chang

Education

Ph.D. in Economics, Texas A&M University, USA (1997/09 - 2003/08)

B.A. in Economics, National Tsing-Hua University, Taiwan (1992/09 - 1996/06)

Academic Experience

Professor, Department of Banking and Finance, National Chiayi University, Taiwan (2017/08 -)

Professor and Chair, Department of Banking and Finance, National Chiayi University, Taiwan (2020/01 - 2023/01)

Professor, Department of Applied Economics, National Chiayi University, Taiwan (2014/08 - 2017/07)

Associate Professor, Department of Applied Economics, National Chiayi University, Taiwan (2010/08 - 2014/07)

Associate Professor, Department of Economics, National Chi Nan University, Taiwan (2009/08 - 2010/07)

Assistant Professor, Department of Economics, National Chi Nan University, Taiwan (2003/08 - 2009/07)

Adjunct Lecturer, Department of Economics, Texas A&M University, USA (2002/07 - 2003/05)
Research Assistant, Department of Economics, Texas A&M University, USA (1999/01 - 2002/06)
Research Assistant, Department of Economics, National Tsing Hua University, Taiwan (1996/08 - 1997/07)

Honor & Service

1. Research Awards, National Chiayi University, Taiwan, 2012, 2013, 2014.
2. Research Awards, National Chi Nan University, Taiwan, 2007, 2008.
3. Visiting Scholarship, Academia Sinica, Taiwan, January 2007 - March 2007.
4. Research Grants, National Science Council, Taiwan, 2004, 2005, 2006, 2007, 2010, 2022.
5. Teaching Assistantship, Department of Economics, Texas A&M University, USA, 2002 -2003
6. Research Assistantship, Private Enterprise Research Center, Texas A&M University, USA, 1999 – 2002.
7. Bradley Scholarship, Private Enterprise Research Center, Texas A&M University, USA, 1998
8. Academic Fellowship, Taipei County Government, Taiwan, 1994.

Journal Papers

1. **Jui-Chuan Della Chang**, Zhi-Yuan Feng, Wen-Gine Wang*, and Fang-Chi Tsao (2023). Effect of the Tradeoff between Compensation and Corporate Social Responsibility on Taiwanese Multinational Corporations, *Advances in Pacific Basin Business, Economics, and Finance*, 11, 267-304. [EconLit, NSC Ranking B]
2. **Jui-Chuan Della Chang** and Kuang-Liang Chang* (2023). The Asymmetric Impacts of International Portfolio Flows on Australian Dollar Returns, *Applied Economics Letters*, 30(4), 478-483. [SSCI]
3. Kuang-Liang Chang and **Jui-Chuan Della Chang*** (August 2020). Dynamic Dependence between U.S. Inbound Visits and Exchange Rate, *Journal of Hospitality and Tourism Research*, 44(6), 1035-1046. [SSCI]
4. **Jui-Chuan Della Chang** and Kuang-Liang Chang* (November 2018). The Asymmetric Effects of U.S. Large-Scale Asset Purchases on the Volatility of the Canadian Dollar Futures Market, *North American Journal of Economics and Finance*, 46, 15-28. [SSCI]
5. Sherlinda Octa Yuniarsa* and **Jui-Chuan Della Chang** (August 2016). Exploring the Relationships among Interest Rate, Exchange Rate, and Stock Market in Indonesia, *Global Journal of Business and Social Science Review*, 4(3), 42-49.
6. Ho-Chyuan Chen, Yu-Ting Chuo, **Jui-Chuan Della Chang**, and Shih-Ti Yu* (August 2016). Does Banking Competition Improve Industry Performance? Evidence from Taiwan, *Journal*

of Informatics and Data Mining, 1(3), 1-12.

7. Chiang-Ming Chen and **Jui-Chuan Della Chang*** (June 2016). Business Cycle and Museum Visitors in Taiwan, *Tourism Management Perspectives*, 19, Part A, 11-15. [SSCI since 2018]
8. **Jui-Chuan Della Chang*** and Dennis W. Jansen (November 2014). Inflation Dynamics and the Cost Channel: The Small Open Economy Case, *Annals of Economics and Finance*, 15(2), 325-341. [SSCI]
9. **Jui-Chuan Della Chang*** (April 2014). Macroeconomic Importance of Gold Prices to the South African Economy, *Empirical Economics Letters*, 13(4), 391-400. [EconLit]
10. **Jui-Chuan Della Chang***, Chen-Jui Huang, and I-Che Chien (March 2014). Cost Channel of Monetary Policy: Financial Frictions and External Shocks, *Emerging Markets Finance and Trade*, 52(2), 138-152. [SSCI]
11. Chialin Chang, **Jui-Chuan Della Chang*** and Yi Wei Huang (December 2013). Dynamic Price Integration in the Global Gold Market, *North American Journal of Economics and Finance*, 26, S.1, 227-235. [SSCI]
12. **Jui-Chuan Della Chang*** (June 2013). Identifying the Bank Lending Channel in a Small Open Economy, *Economics Bulletin*, 33(2), 1632-1640. [EconLit]
13. **Jui-Chuan Della Chang** and Chiang-Ming Chen* (April 2013). Macroeconomic Fluctuation and Temple Visitors in Taiwan, *Annals of Tourism Research*, 41(2), 219-224. [SSCI]
14. Shun-Chiao Chang*, **Jui-Chuan Della Chang*** and Tai-Hsin Huang (September 2012). Assessing Market Power in the U.S. Commercial Banking Industry under Deregulation, *Economic Modelling*, 29(5), 1558-1565. [SSCI]
15. **Jui-Chuan Chang*** and Ching-Chuan Tsong (December 2010). Exchange Rate Pass-Through and Monetary Policy: A Cross-Commodity Analysis, *Emerging Markets Finance and Trade*, 46(6), 109-123. (NSC 95-2415-H-260-007) [SSCI]
16. **Jui-Chuan Chang***, Ching-Chuan Tsong and Chieh-Tsung Wu (July 2010). The Asymmetric Effects of Monetary Policy and Bank Credits in Taiwan Banking Industry - A Dynamic Panel Data Analysis, *Journal of Economics and Management*, 6(2), 229-246. [EconLit] (In Chinese)
17. **Jui-Chuan Chang*** and Ching-Chuan Tsong (December 2009). Monetary Policy and Exchange Rate Pass-Through: The Case of Taiwan, *Taiwan Journal of Applied Economics*, 86(2), 37-67. [TSSCI] (In Chinese)
18. **Jui-Chuan Chang*** (June 2008). The Credit Channel of Monetary Transmission in a Small Open Economy, *International Economic Journal*, 22(2), 215-230. [EconLit]
19. **Jui-Chuan Chang*** (November 2007). Financial Accelerator Effect and Macroeconomic Fluctuations, *IEEE Computer Society, Proceedings*, Volume II, 553-556. (NSC 94-2415-H-260-002) [EI]
20. **Jui-Chuan Chang***, Mau-Shan Shi, and Ming-Feng Sung (June 2006). Investigating the Relationship between Sectoral Effect and Monetary Transmission Mechanism: The Case of

Taiwan, (*Quarterly*) *Review of Taiwan Economics*, 12(1), 106-130. (In Chinese)

21. **Jui-Chuan Chang***, Mau-Shan Shi, and Chun-Ying Lin (March 2006). Investigating the Asymmetries of Exchange Rate Volatility on Taiwan's Exports of Electro-Mechanics and Textiles: The Implication of Grid Search and Dummies, *Taiwan Economic Forecast and Policy*, 36(2), 115-140. [TSSCI] (In Chinese)
22. **Jui-Chuan Chang***, Mau-Shan Shi, and Chun-Ying Lin (November 2005). The Asymmetric Effects of Exchange Rate Volatility on the Exports Volumes: The Empirical Study of Taiwan's Industries, *Taiwan Economic Forum*, 3(11), 1-36. (In Chinese)
23. **Jui-Chuan Chang*** and Dennis W. Jansen (May 2005). The Effect of Monetary Policy on Bank Lending and Aggregate Output: Asymmetries from Nonlinearities in the Lending Channel, *Annals of Economics and Finance*, 6(1), 129-153. [EconLit, SSCI since 2008]
24. Mau-Shan Shi*, Chien-Wei Wu, **Jui-Chuan Chang** (May 2005). Analyzing the Pros and Cons of Flat, Ad Valorem and Specific Taxes from the Progressive (Regressive) Aspects, *Public Finance Review*, 37(3), 184-192. (In Chinese)

Conference Papers

1. **Jui-Chuan Della Chang** and Chan-Yi Liu⁺ (May 2022). Exploring the Asymmetric Impacts of Monetary Policy on Bank Risk-Taking: Evidence from Taiwan, presented at the *2022 10th Academic and Practice Conference on Management and Decision*, Nanhua University, Chiayi (Webinar). [In Chinese]
2. **Jui-Chuan Della Chang** and Chan-Yi Liu⁺ (May 2022). Exploring the Asymmetric Impacts of Monetary Policy on Bank Risk-Taking: Evidence from Taiwan, presented at the *2022 THBS 11th Business & Management Conference*, Chinese Culture University, Taipei (Webinar). [In Chinese]
3. **Jui-Chuan Della Chang** and Meng-Syuan Wu⁺ (May 2022). Investigating the Relationship between World Uncertainty Index and Bank Credit: The Role of Ownership Structure in Taiwanese Banking Industry, presented at the *2022 THBS 11th Business & Management Conference*, Chinese Culture University, Taipei (Webinar). [In Chinese]
4. **Jui-Chuan Della Chang** and Meng-Syuan Wu⁺ (May 2022). Investigating the Relationship between World Uncertainty Index and Bank Credit: The Role of Ownership Structure in Taiwanese Banking Industry, presented at the *2022 Conference of Central Taiwan Finance Association*, Feng-Chia University, Taichung (Webinar). [In Chinese]
5. Wen-Gine Wang, **Jui-Chuan Della Chang**, and Fang-Chi Tsao⁺ (December 2021). How do the Compensation Structure and Corporate Social Responsibility Improve the Profitability of Taiwanese Multinationals?, presented at the *Academic and Practice Conference of 2021 New Futures*, Taiwan Futures Exchange, Taipei. [In Chinese]
6. **Jui-Chuan Della Chang**, Wen-Gine Wang⁺ and Fang-Chi Tsao (November 2021). The Study of Compensation Structure and Corporate Social Responsibility on the Profitability of

- Multinationals: The Analysis of Taiwan Listed Companies, presented at the *2021 Annual Conference of Taiwan Econometric Society*, Webinar. [In Chinese]
7. **Jui-Chuan Della Chang**, Wen-Gine Wang and Fang-Chi Tsao⁺ (October 2021). The Study of Compensation Structure and Corporate Social Responsibility on the Profitability of Multinationals: The Analysis of Taiwan Listed Companies, presented at the *2021 International Conference on Business Administration-Fall Session*, National Taipei University, Taipei. [In Chinese]
 8. **Jui-Chuan Della Chang** and Hsiao-Yun Chi⁺ (April 2021). Investigating the Asymmetries between the Institutional Investors' Trading and Constituent Stock Returns of Yuanta Taiwan Dividend Plus ETF (0056), presented at the *2021 Symposium on Global Business Operation and Management*, Cheng Shiu University, Kaohsiung. [In Chinese]
 9. **Jui-Chuan Della Chang** and Yun-Shuan Chai⁺ (December 2020). Effects of Bank Capital on Liquidity Creation and Business Diversification: Evidence from Taiwan, presented at the *15th Conference on Theory and Practice of Business Internationalization*, Chang Jung Christian University, Tainan. [In Chinese]
 10. **Jui-Chuan Della Chang** and Ting-Ying Li⁺ (December 2020). The Impact of Foreclosures and Vacancy on Crime: Evidence from Taiwan, presented at the *15th Conference on Theory and Practice of Business Internationalization*, Chang Jung Christian University, Tainan. [In Chinese]
 11. **Jui-Chuan Della Chang**⁺ (December 2019). The Relationship between Financial Development and Economic Crime in Taiwan, presented at the *2019 Annual Conference of Taiwan Economic Association*, Fu-Jen Catholic University, Taipei. [In Chinese]
 12. Kuang-Liang Chang and **Jui-Chuan Della Chang**⁺ (December 2018). International Portfolio Flows and Exchange Rate in the Commodity Exporting Economy, presented at the *2018 Annual Conference of Taiwan Economic Association*, Chung-Hua Institution for Economic Research, Taipei.
 13. **Jui-Chuan Della Chang** and Kuang-Liang Chang⁺ (December 2017). Investigating the Dynamic Dependence between the Exchange Rate and Overseas Visits to the U.S. in a Time-Varying and State-Varying Copula Model, presented at the *11th NCTU International Finance Conference*, National Chiao Tung University, Hsin-Chu.
 14. Kuang-Liang Chang and **Jui-Chuan Della Chang**⁺ (December 2017). Investigating the Dynamic Dependence between the U.S. International Tourism Demand and Exchange Rate in a Time-Varying and State-Switching Copula Model, presented at the *2017 Annual Conference of Taiwan Economic Association*, National Tsing Hua University, Hsin-Chu.
 15. Kuang-Liang Chang and **Jui-Chuan Della Chang**⁺ (August 2017). The Asymmetric Effects of U.S. Large-Scale Asset Purchases on the Volatility of the Canadian Dollar Futures Market, presented at the *2017 OCU-NCYU Mini Conference on Economics and Management*, Chiayi.

16. Sherlinda Octa Yuniarsa⁺ and **Jui-Chuan Della Chang** (September 2015). Exploring the Relationships among Interest Rate, Exchange Rate, and Stock Market in Indonesia, presented at the *2nd Global Conference on Business & Social Sciences*, Bali, Indonesia.
17. **Jui-Chuan Della Chang**⁺ and Chih-Hsun Lin (July 2013). Do Demographic Factors Affect Maximum Potential Capacity of Local Government Debts in Taiwan? presented at the *2013 Taiwan Productivity and Efficiency Conference*, Soochow University, Taipei.
18. **Jui-Chuan Della Chang** and Bo-Sen Li⁺ (May 2013). The Effect of House Price and Homeownership Rate on Fertility: Evidence from Taiwan, presented at the *2013 Financial Innovation and Enterprise Development Conference*, Kun Shan University, Tainan. [In Chinese]
19. **Jui-Chuan Della Chang** and Hung-Chih Wu⁺ (May 2013). Urban Sprawl and Municipal Budgets in Taiwan: A Dynamic Panel Data Analysis, presented at the *6th Business, Economics and Leisure Industry Research Conference*, Nanhua University, Chiayi. [In Chinese]
20. **Jui-Chuan Della Chang**⁺ and Dennis W. Jansen (March 2013). Inflation Dynamics and the Cost Channel: The Small Open Economy Case, presented at the *Western Economic Association International 10th Biennial Pacific Rim Conference*, Tokyo. (NSC granted)
21. **Jui-Chuan Della Chang** and Chih-Hsun Lin⁺ (March 2013). On Measuring Indebtedness of Taiwan's Regional Government: The Stochastic Frontier Approach, presented at the *Western Economic Association International 10th Biennial Pacific Rim Conference*, Tokyo. [NSC granted]
22. **Jui-Chuan Della Chang** and Chien-Yu Hung⁺ (June 2012). A Study of Global Financial Imbalance and Precautionary Saving, presented at the *2012 Central Taiwan Finance Association Annual Conference*, Asia University, Taichung. [In Chinese]
23. **Jui-Chuan Della Chang**⁺ and Lin Jung Yu (January 2012). The Credit Channel and Consumption Pattern, presented at the *2012 Conference on Behavioral Finance & International Financial Markets - Theory and Empiricism*, Shih Hsin University, Taipei. [In Chinese]
24. **Jui-Chuan Della Chang**⁺ (October 2011). The Nexus between Commodity Prices and Monetary Policy, presented at the *2011 (5th) Conference on Applied Economics*, National Chung Hsing University, Taichung.
25. **Jui-Chuan Della Chang**⁺ and Tai-Kuang Ho (July 2011). Central Bank Liquidity and the Credit-Cost Channel of Monetary Policy, presented at the *Western Economic Association International 86th Annual Meeting*, San Diego. (NSC 99-2410-H-415-040)
26. **Jui-Chuan Della Chang**, Chen-Jui Huang and I-Che Chien⁺ (June 2010). Cost Channel and Optimal Monetary Policy: Financial Frictions and Foreign Shocks, presented at the *2010 Taipei International Conference on Growth, Trade and Dynamics*, Academia Sinica, Taipei.

27. **Jui-Chuan Chang**⁺, Fav-Tsoin Lai, Chia-Hung Lin (April 2010). An Investigation on Credit Constraint, Land Price and the Current Account Dynamics, presented at the *5th Symposium of Industrial Business Management*, Hsuan Chuang University, Hsinchu. [In Chinese]
28. **Jui-Chuan Chang** and Zao-Zhou Hsu⁺ (May 2009). Are the Twin Deficits Really Twins or Aliens? A Study of Four Asian Tigers, presented at the *7th International Business Symposium*, National Taipei College of Business, Taipei.
29. **Jui-Chuan Chang**⁺ and Zao-Zhou Hsu (May 2009). Causality Relationships between the Twin Deficits in the Regional Economy, presented at the *10th Annual Conference of Taiwan's Economic Empirics*, National Chung-Cheng University, Chiayi.
30. **Jui-Chuan Chang**⁺ and Chang-Ching Lin (July 2008). Trade Credit Channel and Monetary Transmission, presented at the *Western Economic Association International 83rd Annual Conference*, Waikiki. (NSC 96-2415-H-260-003)
31. **Jui-Chuan Chang**⁺ and Ching-Chuan Tsong (December 2007). Monetary Policy and Exchange Rate Pass-Through: The Case of Taiwan, presented at the *2007 Conference on Macro/Econometric Modelling*, Academia Sinica, Taipei. [In Chinese]
32. **Jui-Chuan Chang**⁺ (November 2007). Financial Accelerator Effect and Macroeconomic Fluctuations, presented at the *2007 IEEE International Conference on Intelligent Information Hiding and Multimedia Signal Processing*, Special Session on Novel Computation on Finance and Management, Kaohsiung. (NSC 94-2415-H-260-002)
33. **Jui-Chuan Della Chang**⁺ (July 2007). Investigating the Credit Supply-versus-Demand Puzzle in a Small Open Economy, presented at the *2007 Far Eastern Meeting of the Econometric Society*, Taipei.
34. **Jui-Chuan Chang**⁺ and Ching-Chuan Tsong (July 2007). Monetary Policy and Exchange Rate Pass-Through: A Bias-Corrected Dynamic Panel Estimation, presented at the *Western Economic Association International 82nd Annual Conference*, Seattle. (NSC 95-2415-H-260-007)
35. Wei-Shin Lien⁺ and **Jui-Chuan Chang** (May 2007). Identifying the Bank Lending Channel of Monetary Policy in an Open Economy, posted at the *8th Annual Conference of Taiwan's Economic Empirics*, Tainan.
36. **Jui-Chuan Chang**⁺, Ching-Chuan Tsong and Chieh-Tsung Wu (October 2006). The Asymmetric Effects of Monetary Policy and Bank Credits in Taiwan Banking Industry – A Dynamic Panel Data Analysis, presented at the *2006 (3rd) Conference on Applied Economics*, Taichung. [In Chinese]
37. I-Che Chien⁺ and **Jui-Chuan Chang** (May 2006). The Cost Channel of Monetary Policy in a Small Open Economy-An Empirical Analysis of Taiwan, presented at the *7th Annual Conference of Taiwan's Economic Empirics*, Chia-Yi. [In Chinese]

38. **Jui-Chuan (Della) Chang⁺** and Dennis W. Jansen (July 2005). Forecasting Quarterly Inflation: Issues of Time-Aggregation and Data Availability, presented at the *Western Economic Association International 80th Annual Meeting*, San Francisco. (NSC granted)
39. **Jui-Chuan (Della) Chang⁺** (July 2003). The Credit Channel of Monetary Transmission in a Small Open Economy, presented at the *Western Economic Association International 78th Annual Meeting*, Denver.
40. **Jui-Chuan (Della) Chang⁺** and Dennis W. Jansen (November 2002). The Effect of Monetary Policy on Bank Lending and Aggregate Output: Asymmetries from Nonlinearities in the Lending Channel, presented at the *Annual Meeting of the Southern Economic Association*, New Orleans.

Dissertation

Jui-Chuan (Della) Chang, *Essays on Monetary Policy and Banking*, Ph.D. Dissertation, Department of Economics, Texas A&M University at College Station, August 2003, pp. 1-113.

Research Projects

1. **Jui-Chuan Chang** (Principal Investigator). The Bank Lending Impacts of Economic Uncertainty in Taiwan, 2022 Research Project in Ministry of Science and Technology, Executive Yuan, Taiwan, MOST 111-2635-H-415-002, 2022/08/01 - 2023/07/31.
2. **Jui-Chuan Chang** (Co-principal Investigator). Small Sample Distributions of the Covariate Unit root Test under the Null and Alternative Hypotheses---An Application to International Real Interest Rates, 2010 Research Project in National Science Council, Executive Yuan, Taiwan, NSC 99-2415-H-260-019, 2010/08/01 - 2011/07/31.
3. **Jui-Chuan Chang** (Principal Investigator). Central Bank Liquidity and the Credit-Cost Channel of Monetary Policy, 2010 Research Project in National Science Council, Executive Yuan, Taiwan, NSC 99-2415-H-415-040, 2010/08/01 - 2011/07/31.
4. **Jui-Chuan Chang** (Principal Investigator). Trade Credit Channel and Monetary Transmission Mechanism, 2007 Research Project in National Science Council, Executive Yuan, Taiwan, NSC 96-2415-H-260-003, 2007/08/01 - 2008/07/31.
5. **Jui-Chuan Chang** (Visiting Scholar). Revisiting the Credit Supply-versus-Demand Puzzle, 2007 First-Round Short-Term Visiting Program for Domestic Scholars, Academic Sinica, Taiwan, 2007/01/01 - 2007/03/31.
6. **Jui-Chuan Chang** (Principal Investigator). Monetary Policy and Exchange Rate Pass-Through: A Biased-Corrected Dynamic Panel Estimation, 2006 Research Project in National Science Council, Executive Yuan, Taiwan, NSC 95-2415-H-260-007, 2006/08/01 - 2007/07/31.

7. **Jui-Chuan Chang** (Principal Investigator). Financial Accelerator Effects in Taiwan Macroeconomic Fluctuations, 2005 Research Project in National Science Council, Executive Yuan, Taiwan, NSC 94-2415-H-260-002, 2005/08/01 - 2006/07/31.
8. **Jui-Chuan Chang** (Principal Investigator). The Credit Channel of Monetary Transmission in a Small Open Economy: A Quantitative Analysis, 2004 Research Project in National Science Council, Executive Yuan, Taiwan, NSC 93-2415-H-260-003, 2004/08/01 - 2005/07/31.